

Devrup Trading Limited

Regd. Off.: Cabin No. 2, C-309, Ganesh Meridian, Opp. Gujarat High Court,
S. G. Highway, Ahmedabad-60, Contact No: 6359009994 Email id:

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CIN: L51103GJ1982PLC097872 Website www.devruptradinglimited.in

18th July, 2023

To,
The Head - Listing & Compliance
Metropolitan Stock Exchange of India Limited
Exchange Square,
Suren Road, Chakala,
Andheri (East),
Mumbai – 400093

Scrip Code: DEVRUPTRAD

Sub: - Outcome of Board Meeting held on Tuesday, July 18, 2023.

Ref.: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to above subject and in compliance with Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e., Tuesday, July 18, 2023 at 06:00 p.m. and concluded on 06:45 p.m. inter alia considered and approved the following:

- 1) Un-Audited Standalone and Consolidate Financial Results (UFR) for the first quarter ended June 30, 2023, along with the Statutory Auditors' Limited Review Report.
- 2) Appointment of CS Rupali Modi as Secretarial Auditor of the company for the F.Y. 2023-24.
- 3) Reviewed the other businesses of the company.

Please take the same on record.

Thanking you,

Yours faithfully,

For Devrup Trading Limited

Pulkit Shah
Director/CFO
DIN: 05272041

Encl.: As Above

Standalone Financial results by company				
		(Rs. in Lakhs)		
Statement of Standalone Unaudited Financial Results for the Quarter Ended 30/06/2023				
Particulars	Quarter Ended			Year Ended
	(30/06/2023)	(31/03/2023)	(30/06/2022)	(31/03/2023)
(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Revenue from Operation	11.79	5.56	1.15	9.34
Other income	0.00	0.00	0.00	16.91
Total Revenue (I + II)	11.79	5.56	1.15	26.25
2 Expenses				
(a) Cost of materials consumed	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	0.00	0.40	0.00	0.94
© Changes in inventories of finished goods work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
(d) Employee benefits expense	1.03	1.79	0.90	5.79
(e) Finance Cost	0.00	0.00	0.00	0.00
(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00
(g) Other expenses	1.35	0.61	0.84	1.96
Total expenses	2.38	2.80	1.74	8.69
3 Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	9.41	2.76	(0.59)	17.56
4 Exceptional items	0.00	0.00	0.00	0.00
5 Profit / (Loss) before extraordinary items and tax (V - VI)	9.41	2.76	(0.59)	17.56
6 Tax expense - Provision for taxation				
Current Tax - Provision for taxation	2.35	0.42	0.00	4.54
Deferred Tax				
7 Net Profit / (Loss) for the period	7.06	2.34	(0.59)	13.02
8 Other Comprehensive Income/(Loss) (net of tax)	0.00	0.00	0.00	0.00
9 Total Comprehensive Income/(Loss) for the period	7.06	2.34	(0.59)	13.02
10 Paid up Equity Share Capital (Face value of Rs. 10/- each)	1214.62	113.02	113.02	113.02
11 Earnings per equity share:				
(1) Basic	0.01	0.02	(0.01)	0.12
(2) Diluted	0.01	0.02	(0.01)	0.12

Notes:

- 1 The Standalone Unaudited Financial Results for the First Quarter ended 30th June, 2023 have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on Tuesday July 18, 2023.
- 2 The Standalone Unaudited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and in the format as prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015. The financial
- 3 The Standalone Unaudited Financial Results of the Company are available on Company's website and also on the website of MSEI Limited, i.e. www.msei.in, where the Shares of the
- 4 The figures of the quarter ended 30th June, 2023 are the balancing figures between Audited Figures in respect of the Full Financial year.
- 5 The Company is presently dealing only in one segment.
- 6 Figures relating to the previous year / period have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current year / period.
- 7 This communication is in compliance with the SEBI (Listing Obligations & Requirement) Regulations, 20

By Order of the Board of Directors

For Devrup Trading Limited

Date: 18.07.2023
Place: Ahmedabad

Pulkit Shah
Director/CFO
DIN: 05272041



Limited Review Report on Unaudited Standalone Financial Results of Devrup Trading Limited for the quarter ended 30 June 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Devrup Trading Limited

1. I have reviewed the accompanying statement of Unaudited Standalone Financial Results of Devrup Trading Limited (the 'Company') for the quarter ended June 30, 2023 (the "Statement") attached herewith.
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). My responsibility is to issue a report on the Statement based on my review.
3. I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2023 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on my review conducted as above, nothing has come to my attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid

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SANKET SHAH
CHARTERED ACCOUNTANT

Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Sanket Shah
Chartered Accountants
Mem. No. 150873
UDIN No. 23150873BGSDNS2684

Date: 18.07.2023
Place: Ahmedabad

Consolidated Financial results by company

(Rs. in Lakhs)

Statement of Consolidated Unaudited Financial Results for the Quarter Ended 30/06/2023

Particulars	Quarter Ended			Year Ended	
	(30/06/2023)	*(31/03/2023)	*(30/06/2022)	*(31/03/2023)	
(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	
1 Revenue from Operation	11.79	5.56	1.15	9.34	
Other income	0.00	-	0.00	16.91	
Total Revenue (I + II)	11.79	5.56	1.15	26.25	
2 Expenses					
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	
(b) Purchase of stock-in-trade	0.00	0.40	0.00	0.94	
© Changes in inventories of finished good work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	
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(e) Finance Cost	0.00	0.00	0.00	0.00	
(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	
(g) Other expenses	1.35	0.61	0.84	1.96	
Total expenses	2.38	2.80	1.74	8.69	
3 Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	9.41	2.76	(0.59)	17.56	
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6 Tax expense - Provision for taxation					
Current Tax - Provision for taxation	2.35	0.42	0.00	4.54	
Deferred Tax					
7 Net Profit / (Loss) for the period	7.06	2.34	(0.59)	13.02	
8 Other Comprehensive Income/(Loss) (net of tax)	0.00	0.00	0.00	0.00	
9 Total Comprehensive Income/(Loss) for the period	7.06	2.34	(0.59)	13.02	
10 Paid up Equity Share Capital (Face value of Rs. 10/- each)	1214.62	113.02	113.02	113.02	
11 Earnings per equity share:					
(1) Basic	0.01	0.02	(0.01)	0.12	
(2) Diluted	0.01	0.02	(0.01)	0.12	

Notes:

- 1 *Attention is drawn to the fact that the Utsav Conclave Private Limited become the wholly own subsidiary of the company in the month of May, 2023, the figures for the three months ended June 30, 2023 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year.
- 2 The Consolidated Unaudited Financial Results for the First Quarter ended 30th June, 2023 have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on Tuesday, July 18, 2023.
- 3 The Consolidated Unaudited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and in the format as prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015. The financial
- 4 The Consolidated Unaudited Financial Results of the Company are available on Company's website and also on the website of MSEI Limited, i.e. www.msei.in, where the Shares of the
- 5 The figures of the quarter ended 30th June, 2023 are the balancing figures between Audited Figures in respect of the Full Financial year.
- 6 The Company is presently dealing only in one segment.
- 7 Figures relating to the previous year / period have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current year / period.
- 8 This communication is in compliance with the SEBI (Listing Obligations & Requirement) Regulations, 20

By Order of the Board of Directors

For Devrup Trading Limited

Date: 18.07.2023

Place: Ahmedabad

Pulkit Shah
 Director/CFO
 DIN: 05272041



Limited Review Report on Unaudited Consolidated Financial Results of Devrup Trading Limited for the quarter ended 30 June 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Devrup Trading Limited

1. I have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Devrup Trading Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 June 2023 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. My responsibility is to express a conclusion on the Statement based on my review.
3. I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

I also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. Attention is drawn to the fact that the Utsav Conclave Private Limited become the wholly own subsidiary of the company in the month of May, 2023, the figures for the three months ended June 30, 2023 as reported in the Statement



are the balancing figures between audited figures in respect of the full previous financial year.

5. Based on my review conducted and procedures performed as stated in paragraph 3 above, nothing has come to my attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Sanket Shah
Chartered Accountants
Mem. No. 150873
UDIN No. 23150873BGSDNR6360

Date: 18.07.2023
Place: Ahmedabad